


FINANCIAL SUMMARY
December FY 2022 Financial Information
January 2022 Regular Meeting
Submitted by: Nick Hamilton, Treasurer 

Check Register:

Please see the detailed check register and let me know if there are any questions or concerns.

Finsum and Bank Reconciliation:

The District ended with \$4,438,370.07 in all funds. This ties to the bank reconciliation.

SM12 (General Fund):

Line 07.020 shows the ending balance for the General fund of \$3,055,727.27.

The District is \$178,853.62 in the black as compared to \$92,006.62 in the black last year.

So the District is still in slightly better financial shape than last year at the same time.

The District finally received the first payment of ESSER (stimulus funds) from the state in the amount of \$42,304.15, I requested payment of these funds in October and normally it is a 15 day turn around, but the District just received them at the end of December. There is a bit more lag time when requesting these funds.

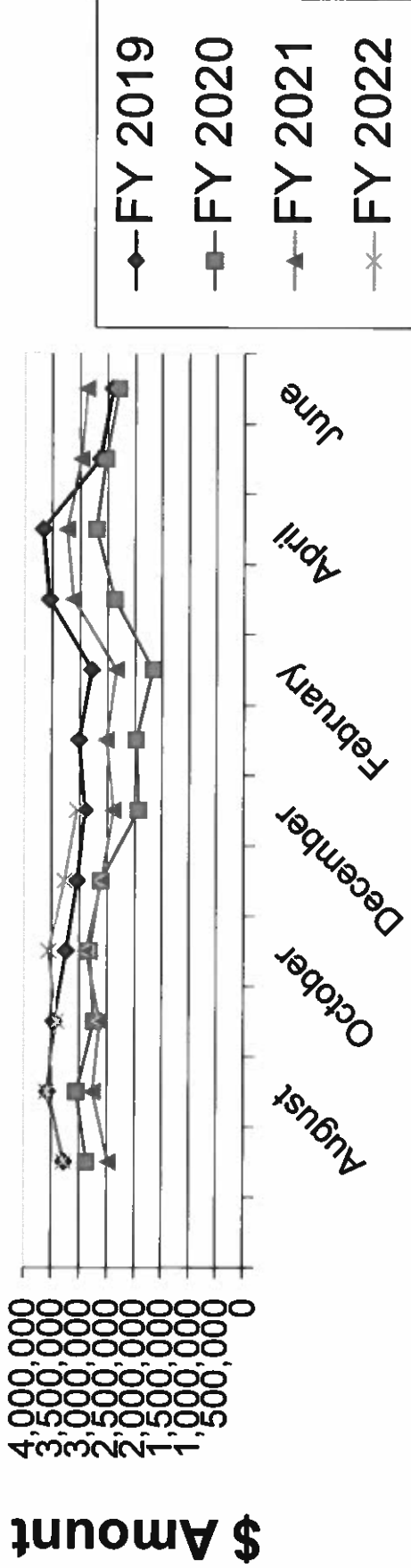
Please review the Comparison of Revenue and Expenditures. I highlighted the last column. The revenue has been updated, the District finally received the first payment within the new funding formula. We can discuss more at the meeting.

Newton Local School District
 Comparison of Revenue and Expenditures
 As of December 31, 2021
 General Operations (does not include Other Financing Sources/Uses)

	December FY 2021	FY 2021	December FY 2022	Current Year FY 2022	Change from 21/22	FY2022 Forecast Amount	% Received/ Expensed	FY2022 Forecast Amount	% Received/ Expensed
Revenue									
General Property Tax	\$0.00	\$600,371.64	\$0.00	\$589,845.00	-1.75%	\$1,506,265.00	39.16%	\$1,506,265.00	39.16%
Tangible Personal Property Tax	\$0.00	\$37,752.70	\$0.00	\$44,827.04	18.74%	\$80,109.00	55.96%	\$80,109.00	55.96%
Income Tax	\$0.00	\$955,546.39	\$0.00	\$1,139,250.21	19.23%	\$1,825,000.00	62.42%	\$1,825,000.00	62.42%
Unrestricted Grants-in-Aid	\$259,848.11	\$1,548,990.06	\$256,870.18	\$1,564,092.73	0.98%	\$4,017,326.00	38.93%	\$3,724,976.00	41.99%
Restricted Grants-in-Aid	\$1,013.50	\$6,080.98	\$1,013.50	\$6,081.00	0.00%	\$13,000.00	46.78%	\$232,955.90	2.61%
Property Tax Allocation	\$0.00	\$117,622.83	\$0.00	\$118,278.23	0.56%	\$240,225.00	49.24%	\$240,225.00	49.24%
All Other Operating Revenue	\$121,312.27	\$551,506.14	\$82,662.11	\$509,034.61	-7.70%	\$340,038.00	149.70%	\$340,038.00	149.70%
Total Revenue	\$382,173.88	\$3,817,870.74	\$340,545.79	\$3,971,408.82	4.02%	\$8,021,963.00	49.51%	\$7,949,568.90	49.56%
Expenditures									
Personal Services	\$304,100.34	\$1,939,109.71	\$328,944.71	\$1,924,560.51	-0.75%	\$3,913,023.00	49.18%	\$3,913,023.00	49.18%
Employee Retirement/Insurance	\$138,278.89	\$872,924.68	\$150,435.01	\$902,262.96	3.36%	\$1,846,571.00	48.86%	\$1,846,571.00	48.86%
Purchased Services	\$110,435.61	\$500,534.41	\$44,575.79	\$412,740.55	-17.54%	\$650,420.00	63.46%	\$650,420.00	63.46%
Supplies and Materials	\$19,955.37	\$159,676.51	\$13,176.36	\$249,104.52	56.01%	\$300,000.00	83.03%	\$300,000.00	83.03%
Capital Outlay	\$6,710.00	\$16,443.30	\$2,195.00	\$57,838.61	251.70%	\$150,000.00	38.56%	\$150,000.00	38.56%
Debt Service	\$91,043.75	\$91,043.75	\$0.00	\$105,393.75	15.76%	\$130,788.00	80.58%	\$130,788.00	80.58%
Other Objects	\$19,788.78	\$146,129.76	\$19,741.24	\$140,654.30	-3.75%	\$400,000.00	35.16%	\$400,000.00	35.16%
Total Expenditures	\$690,312.74	\$3,725,864.12	\$559,068.11	\$3,792,555.20	1.79%	\$7,390,802.00	51.31%	\$7,390,802.00	51.31%
Excess/(Under)	-\$308,138.86	\$92,006.62	-\$218,522.32	\$178,853.62	94.39%	\$631,161.00		\$558,766.90	
Transfer Out		\$0.00	\$0.00						
Total Excess/(Under) after Transfer		\$92,006.62		\$178,853.62		\$631,161.00		\$558,766.90	
Beginning Balance		\$2,298,661.41		\$2,876,873.65	25.15%	\$2,298,661.00		\$2,298,661.00	
Ending Balance		\$2,390,668.03		\$3,055,727.27	27.82%	\$2,929,822.00		\$2,857,427.90	

After first payment of new funding formula

General Fund Balance



Gross Depository Balances:

Star Ohio	\$3,513,872.80
Star Ohio - Construction	\$336,017.18
GNB-Accounts Payable	\$327,496.41
GNB - General Account	\$251,161.09
5/3 Maxsaver	\$108,627.19
GNB - Athletic Account	\$4,000.00

Total Depository Balances (Gross) \$4,541,174.67

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00
Outstanding Checks	(\$99,952.09)
Adjustments:	
STRS monthly posting	(\$2,852.51)

Total Adjustments to Bank Balance (\$102,804.60)

Investments:

Treasury Bonds and Notes	\$0.00
Certificate of Deposits	\$0.00
Other Securities	\$0.00
Other Investments:	

Total Investments \$0.00

Cash on Hand:

Petty Cash:	
Change Cash:	
Cash with Fiscal Agent	\$0.00

Total Cash on Hand \$0.00

Total Balances \$4,438,370.07

Total Fund Balance \$4,438,370.07

Depository Clearance Accounts:

Total Clearance Account Balances \$0.00



Treasurer

NEWTON LOCAL SCHOOL DISTRICT Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20797	57008	ACCOUNTS_PAYA BLE	12/3/2021	ACCU-GREEN LLC	601076	RECONCILED	12/31/2021		\$ 2,525.00
20804	57009	ACCOUNTS_PAYA BLE	12/3/2021	ACTIONWORKS, LLC	601396	RECONCILED	12/31/2021		1,500.00
20795	57010	ACCOUNTS_PAYA BLE	12/3/2021	AES OHIO	601353	RECONCILED	12/31/2021		16.99
20814	57011	ACCOUNTS_PAYA BLE	12/3/2021	AUBREY HUGHES	600827	RECONCILED	12/31/2021		99.50
20801	57012	ACCOUNTS_PAYA BLE	12/3/2021	BOWLING GREEN STATE UNIVERSITY	600709	RECONCILED	12/31/2021		1,500.00
20788	57013	ACCOUNTS_PAYA BLE	12/3/2021	BROWN SUPPLY CO.	365	RECONCILED	12/31/2021		1,694.28
20790	57014	ACCOUNTS_PAYA BLE	12/3/2021	CINTAS CORPORATION- #002	532	RECONCILED	12/31/2021		210.90
20794	57015	ACCOUNTS_PAYA BLE	12/3/2021	COUNCIL ON RURAL SERVICES	3535	RECONCILED	12/31/2021		1,520.00
20789	57016	ACCOUNTS_PAYA BLE	12/3/2021	CREW AND CO PRINT	601373	RECONCILED	12/31/2021		375.84
20803	57017	ACCOUNTS_PAYA BLE	12/3/2021	DIRECT ENERGY BUSINESS	600871	RECONCILED	12/31/2021		1,212.96
20802	57018	ACCOUNTS_PAYA BLE	12/3/2021	EMILY DOLES	601137	RECONCILED	12/31/2021		58.75
20815	57019	ACCOUNTS_PAYA BLE	12/3/2021	FROST BROWN TODD, LLC	600975	RECONCILED	12/31/2021		517.50
20809	57020	ACCOUNTS_PAYA BLE	12/3/2021	GORDON FOOD SERVICE	1079	RECONCILED	12/31/2021		344.38
20791	57021	ACCOUNTS_PAYA BLE	12/3/2021	HANDSHOE PHOTOGRAPHY	600195	RECONCILED	12/31/2021		420.00
20812	57022	ACCOUNTS_PAYA BLE	12/3/2021	HERSHEY CREAMERY COMPANY	601069	RECONCILED	12/31/2021		511.20
20807	57023	ACCOUNTS_PAYA BLE	12/3/2021	JOLENE NAFF	600196	RECONCILED	12/31/2021		50.00
20810	57024	ACCOUNTS_PAYA BLE	12/3/2021	KEVIN TAYLOR	601057	RECONCILED	12/31/2021		145.00
20816	57025	ACCOUNTS_PAYA BLE	12/3/2021	M & R ELECTRIC MOTOR	1774	RECONCILED	12/31/2021		863.40
20811	57026	ACCOUNTS_PAYA BLE	12/3/2021	MADISON/CHAMP ALIGN ESC	468	RECONCILED	12/31/2021		85.00
20799	57027	ACCOUNTS_PAYA BLE	12/3/2021	MERCER GROUP INC	1665	RECONCILED	12/31/2021		1,279.00
20808	57028	ACCOUNTS_PAYA BLE	12/3/2021	MIDWEST PEST AND WILDLIFE CONTROL, LLC	601264	RECONCILED	12/31/2021		100.00
20798	57029	ACCOUNTS_PAYA BLE	12/3/2021	MILTON UNION EXEMPTED	1738	RECONCILED	12/31/2021		150.00

NEWTON LOCAL SCHOOL DISTRICT Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20793	57030	ACCOUNTS_PAYA BLE	12/3/2021	VILLAGE MUSIC THEATRE INTERNATIONAL	601150	RECONCILED	12/31/2021		\$ 1,335.00
20796	57031	ACCOUNTS_PAYA BLE	12/3/2021	PEARSON EDUCATION	600781	OUTSTANDING			100.00
20787	57032	ACCOUNTS_PAYA BLE	12/3/2021	PERFECTION BAKERIES, INC.,	601133	RECONCILED	12/31/2021		115.67
20805	57033	ACCOUNTS_PAYA BLE	12/3/2021	REITIG MUSIC	601101	RECONCILED	12/31/2021		2,620.60
20792	57034	ACCOUNTS_PAYA BLE	12/3/2021	RIGHTWAY FOOD SERVICE	601051	RECONCILED	12/31/2021		3,298.58
20806	57035	ACCOUNTS_PAYA BLE	12/3/2021	SCHOLASTIC BOOK FAIRS	2568	RECONCILED	12/31/2021		5,100.19
20813	57036	ACCOUNTS_PAYA BLE	12/3/2021	SCHOOL PRIDE LIMITED	2572	OUTSTANDING			75.00
20817	57037	ACCOUNTS_PAYA BLE	12/3/2021	SINCLAIR COMMUNITY COLLEGE	2639	RECONCILED	12/31/2021		1,000.00
20800	57038	ACCOUNTS_PAYA BLE	12/3/2021	TINA MOLLETTE	600293	OUTSTANDING			20.00
20818	57039	ACCOUNTS_PAYA BLE	12/7/2021	ROMER'S CATERING	601395	RECONCILED	12/31/2021		1,855.40
20820	57040	ACCOUNTS_PAYA BLE	12/10/2021	AMERICAN FIDELITY	1000	RECONCILED	12/31/2021		1,760.91
20826	57041	ACCOUNTS_PAYA BLE	12/10/2021	ASSURANCE CO BUREAU OF WORKERS' COMP.	384	RECONCILED	12/31/2021		633.92
20830	57042	ACCOUNTS_PAYA BLE	12/10/2021	COUNCIL ON RURAL SERVICES	3535	RECONCILED	12/31/2021		3,399.79
20828	57043	ACCOUNTS_PAYA BLE	12/10/2021	DIVISION OF INDUSTRIAL COMPLIA	600240	RECONCILED	12/31/2021		100.00
20821	57044	ACCOUNTS_PAYA BLE	12/10/2021	FIFTH THIRD BANK	600438	RECONCILED	12/31/2021		6,731.48
20822	57045	ACCOUNTS_PAYA BLE	12/10/2021	GORDON FOOD SERVICE	1079	RECONCILED	12/31/2021		5,498.94
20827	57046	ACCOUNTS_PAYA BLE	12/10/2021	PERFECTION BAKERIES, INC.,	601133	RECONCILED	12/31/2021		226.81
20824	57047	ACCOUNTS_PAYA BLE	12/10/2021	RIGHTWAY FOOD SERVICE	601051	VOID		12/10/2021	294.04
20825	57048	ACCOUNTS_PAYA BLE	12/10/2021	SAUNDERS TOWING AND RECOVERY	2541	RECONCILED	12/31/2021		1,198.91
20823	57049	ACCOUNTS_PAYA BLE	12/10/2021	VARSITY SPIRIT FASHIONS	3026	RECONCILED	12/31/2021		1,222.65
20829	57050	ACCOUNTS_PAYA BLE	12/10/2021	WASTE MANAGEMENT OF OHIO	1450	RECONCILED	12/31/2021		399.56

Start Date: 12/01/2021

End Date: 12/31/2021

NEWTON LOCAL SCHOOL DISTRICT Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20833	57051	ACCOUNTS_PAYA BLE	12/13/2021	SCHOOL EMPLOYEES RETIREMENT	2571	RECONCILED	12/31/2021		\$ 937.67
20834	57052	ACCOUNTS_PAYA BLE	12/15/2021	T AND J CATERING	600509	RECONCILED	12/31/2021		1,843.25
20835	57053	ACCOUNTS_PAYA BLE	12/17/2021	AES OHIO	601353	RECONCILED	12/31/2021		6,449.04
20842	57054	ACCOUNTS_PAYA BLE	12/17/2021	BEAVER-VU BOWL	601400	RECONCILED	12/31/2021		285.00
20847	57055	ACCOUNTS_PAYA BLE	12/17/2021	BROWN SUPPLY CO.	365	RECONCILED	12/31/2021		631.50
20858	57056	ACCOUNTS_PAYA BLE	12/17/2021	CENTERPOINT ENERGY	601335	RECONCILED	12/31/2021		1,071.91
20836	57057	ACCOUNTS_PAYA BLE	12/17/2021	CENTURY LINK	600525	RECONCILED	12/31/2021		29.34
20853	57058	ACCOUNTS_PAYA BLE	12/17/2021	CHRISTINA KENWORTHY	600618	RECONCILED	12/31/2021		100.00
20856	57059	ACCOUNTS_PAYA BLE	12/17/2021	CINCINNATI ZOO	530	RECONCILED	12/31/2021		1,215.00
20864	57060	ACCOUNTS_PAYA BLE	12/17/2021	CINTAS CORPORATION- #002	532	RECONCILED	12/31/2021		105.45
20843	57061	ACCOUNTS_PAYA BLE	12/17/2021	CO-ALLIANCE COOPERATIVE, INC.	601058	RECONCILED	12/31/2021		4,019.29
20840	57062	ACCOUNTS_PAYA BLE	12/17/2021	DANITA RAPP	601030	RECONCILED	12/31/2021		100.00
20855	57063	ACCOUNTS_PAYA BLE	12/17/2021	FINAL FORMS	601364	RECONCILED	12/31/2021		79.50
20860	57064	ACCOUNTS_PAYA BLE	12/17/2021	JODI MCCLURG	500430	OUTSTANDING			25.40
20857	57065	ACCOUNTS_PAYA BLE	12/17/2021	JOLENE NAFF	600196	RECONCILED	12/31/2021		60.92
20838	57066	ACCOUNTS_PAYA BLE	12/17/2021	LEE UNIVERSITY	601312	OUTSTANDING			2,300.00
20859	57067	ACCOUNTS_PAYA BLE	12/17/2021	LINDA COCHRAN	500110	OUTSTANDING			54.74
20845	57068	ACCOUNTS_PAYA BLE	12/17/2021	NATIONAL FFA ORGANIZATON	1800	RECONCILED	12/31/2021		900.00
20851	57069	ACCOUNTS_PAYA BLE	12/17/2021	NEOLA, INC.	1845	RECONCILED	12/31/2021		1,295.00
20863	57070	ACCOUNTS_PAYA BLE	12/17/2021	NEWTON CAFETERIA	422	RECONCILED	12/31/2021		889.00
20841	57071	ACCOUNTS_PAYA BLE	12/17/2021	OHIO FFA ASSOCIATION	1914	RECONCILED	12/31/2021		1,292.00
20852	57072	ACCOUNTS_PAYA BLE	12/17/2021	OMEGA	600906	OUTSTANDING			205.00
20839	57073	ACCOUNTS_PAYA BLE	12/17/2021	PAPA JOHN'S	601181	RECONCILED	12/31/2021		2,559.25

Start Date: 12/01/2021

End Date: 12/31/2021

NEWTON LOCAL SCHOOL DISTRICT Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20854	57074	BLE ACCOUNTS_PAYA	12/17/2021	PIZZA PARTNERS IN RECOGNITION, INC.	601399	RECONCILED	12/31/2021		\$ 3,153.05
20862	57075	BLE ACCOUNTS_PAYA	12/17/2021	PLEASANT HILL FOOD PANTRY	600213	OUTSTANDING			200.00
20848	57076	BLE ACCOUNTS_PAYA	12/17/2021	PREMIER OCCUPATIONAL HEALTH	3700	RECONCILED	12/31/2021		50.00
20837	57077	BLE ACCOUNTS_PAYA	12/17/2021	RETTIG MUSIC	601101	RECONCILED	12/31/2021		210.00
20861	57078	BLE ACCOUNTS_PAYA	12/17/2021	SCHOOL SPECIALTY	1002	RECONCILED	12/31/2021		372.64
20846	57079	BLE ACCOUNTS_PAYA	12/17/2021	SIEGEL'S COUNTRY STORE	600483	RECONCILED	12/31/2021		353.90
20850	57080	BLE ACCOUNTS_PAYA	12/17/2021	US BANK EQUIPMENT FINANCE	600821	RECONCILED	12/31/2021		2,744.10
20844	57081	BLE ACCOUNTS_PAYA	12/17/2021	VANNUS INNOVATION PRINTING	600368	RECONCILED	12/31/2021		1,000.00
20849	57082	BLE ACCOUNTS_PAYA	12/17/2021	VPP INDUSTRIES, INC	3023	RECONCILED	12/31/2021		712.62
20865	57083	BLE ACCOUNTS_PAYA	12/21/2021	THE OHIO STATE UNIVERSITY	600820	RECONCILED	12/31/2021		2,300.00
20879	57084	BLE ACCOUNTS_PAYA	12/31/2021	AES OHIO	601353	OUTSTANDING			16.91
20881	57085	BLE ACCOUNTS_PAYA	12/31/2021	DIRECT ENERGY BUSINESS	600871	RECONCILED	12/31/2021		2,041.19
20878	57086	BLE ACCOUNTS_PAYA	12/31/2021	GORDON FOOD SERVICE	1079	OUTSTANDING			2,014.24
20874	57087	BLE ACCOUNTS_PAYA	12/31/2021	JODI WHITTAKER	600133	RECONCILED	12/31/2021		168.30
20880	57088	BLE ACCOUNTS_PAYA	12/31/2021	NEWTON CAFETERIA	422	RECONCILED	12/31/2021		602.00
20877	57089	BLE ACCOUNTS_PAYA	12/31/2021	PERFECTION BAKERIES, INC.,	601133	OUTSTANDING			92.65
20876	57090	BLE ACCOUNTS_PAYA	12/31/2021	SCHOOL EMPLOYEES RETIREMENT	2571	OUTSTANDING			955.27
20872	57091	BLE ACCOUNTS_PAYA	12/31/2021	SOUTHWEST OHIO EPC	825	OUTSTANDING			92,944.59
20875	57092	BLE ACCOUNTS_PAYA	12/31/2021	SWOEPC INSURED	877	OUTSTANDING			444.58
20873	57093	BLE ACCOUNTS_PAYA	12/31/2021	BENEFIT PLAN WINDSTREAM COMMUNICATIO NS	600059	RECONCILED	12/31/2021		739.02