

**NEWTON LOCAL SCHOOL DISTRICT**  
**MIAMI COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE FISCAL YEARS ENDED JUNE 30, 2017, 2018, AND 2019 ACTUAL;**  
**FORECASTED FISCAL YEARS ENDING JUNE 30, 2020 THROUGH 2024**

NUMBER	Fiscal Year 2017 Actual	Fiscal Year 2018 Actual	Fiscal Year 2019 Actual	Fiscal Year 2020 Forecasted	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted	Fiscal Year 2024 Forecasted
<b>Revenues</b>								
1.010 General Property Tax (Real Estate)	1,287,887	1,358,258	1,359,273	1,418,350	1,418,350	1,418,350	1,425,000	1,428,610
1.020 Tangible Personal Property Tax	61,090	71,024	70,892	75,177	75,177	73,040	73,770	74,508
1.030 Income Tax	1,447,865	1,454,863	1,488,330	1,847,762	1,486,576	1,486,576	1,486,576	1,486,576
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	3,045,762	3,115,175	3,200,985	3,053,430	3,053,430	3,053,430	3,053,430	3,053,430
1.040 Restricted Grants-in-Aid (All 3200's)	13,898	12,875	12,193	11,000	11,000	13,000	13,000	13,000
1.050 Property Tax Allocation (3130)	209,900	216,095	219,423	221,617	223,833	226,072	228,332	230,616
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	729,775	987,934	1,044,181	1,010,000	1,012,000	1,015,000	1,020,000	1,022,000
1.070 <i>Total Revenues</i>	<u>6,796,177</u>	<u>7,216,224</u>	<u>7,395,277</u>	<u>7,637,336</u>	<u>7,280,366</u>	<u>7,285,468</u>	<u>7,300,108</u>	<u>7,308,740</u>
<b>Other Financing Sources</b>								
2.040 Operating Transfers-In (5100)	0	972,228	0	0	0	0	0	0
2.050 Advances-In (5200)	0	0	0	0	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	0	0	0	0	0	0	0	0
2.070 <i>Total Other Financing Sources</i>	<u>0</u>	<u>972,228</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2.080 <i>Total Revenues and Other Financing Sources</i>	<u>6,796,177</u>	<u>8,188,452</u>	<u>7,395,277</u>	<u>7,637,336</u>	<u>7,280,366</u>	<u>7,285,468</u>	<u>7,300,108</u>	<u>7,308,740</u>
<b>Expenditures</b>								
3.010 Personal Services	3,454,546	3,632,374	3,678,434	3,685,000	3,700,000	3,811,271	3,870,303	3,961,810
3.020 Employees' Retirement/Insurance Benefits	1,207,863	1,332,406	1,450,284	1,625,000	1,750,000	1,644,395	1,693,727	1,744,539
3.030 Purchased Services	917,343	877,741	894,722	835,000	829,656	875,895	949,535	1,010,525
3.040 Supplies and Materials	271,459	328,461	431,849	375,000	300,000	300,000	300,000	300,000
3.050 Capital Outlay	346,215	555,298	420,201	495,000	150,000	150,000	150,000	150,000
3.060 Intergovernmental (7600 and 7700 functions)								
Debt Service:								
4.055 Principal-Other				105,000	70,000	75,000	75,000	80,000
4.060 Interest and Fiscal Charges				40,980	49,388	47,213	44,963	42,638
4.300 Other Objects	217,816	186,926	240,639	385,000	380,000	416,160	424,483	432,973
4.500 <i>Total Expenditures</i>	<u>6,415,242</u>	<u>6,913,206</u>	<u>7,116,129</u>	<u>7,545,980</u>	<u>7,229,044</u>	<u>7,319,934</u>	<u>7,508,011</u>	<u>7,722,485</u>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	0	972,228	800,000	500,000	0	0	0	0
5.020 Advances-Out	0	0	0	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 <i>Total Other Financing Uses</i>	<u>0</u>	<u>972,228</u>	<u>800,000</u>	<u>500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5.050 <i>Total Expenditures and Other Financing Uses</i>	<u>6,415,242</u>	<u>7,885,434</u>	<u>7,916,129</u>	<u>8,045,980</u>	<u>7,229,044</u>	<u>7,319,934</u>	<u>7,508,011</u>	<u>7,722,485</u>
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and</b>								
<b>6.010 Other Financing Uses</b>	<b>380,935</b>	<b>303,018</b>	<b>(520,852)</b>	<b>(408,644)</b>	<b>51,322</b>	<b>(34,466)</b>	<b>(207,903)</b>	<b>(413,745)</b>
7.010 <i>Cash Balance July 1</i>	<u>2,251,169</u>	<u>2,632,104</u>	<u>2,935,122</u>	<u>2,414,270</u>	<u>2,005,626</u>	<u>2,056,948</u>	<u>2,022,482</u>	<u>1,814,579</u>
7.020 <i>Cash Balance June 30</i>	<u>2,632,104</u>	<u>2,935,122</u>	<u>2,414,270</u>	<u>2,005,626</u>	<u>2,056,948</u>	<u>2,022,482</u>	<u>1,814,579</u>	<u>1,400,834</u>
8.010 <i>Estimated Encumbrances June 30</i>	<u>380,935</u>	<u>461,080</u>	<u>326,326</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>2,251,169</b>	<b>2,474,042</b>	<b>2,087,944</b>	<b>1,905,626</b>	<b>1,956,948</b>	<b>1,922,482</b>	<b>1,714,579</b>	<b>1,300,834</b>
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<u>2,251,169</u>	<u>2,474,042</u>	<u>2,087,944</u>	<u>1,905,626</u>	<u>1,956,948</u>	<u>1,922,482</u>	<u>1,714,579</u>	<u>1,300,834</u>
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 Unreserved Fund Balance June 30</b>	<b>2,251,169</b>	<b>2,474,042</b>	<b>2,087,944</b>	<b>1,905,626</b>	<b>1,956,948</b>	<b>1,922,482</b>	<b>1,714,579</b>	<b>1,300,834</b>

See accompanying summary of significant forecast assumptions and accounting policies